



October 29, 2009

News release:

Corporate Name: Net One Systems Co., Ltd.

President & CEO: Takayuki Yoshino

(Stock Code: 7518)

Inquiries regarding this news release:

IR General Manager Tomoaki Masuda

Telephone: 03-5462-0803

Notice regarding revised forecasts

Relative to recent business trends, please be advised that forecasts announced on May 11, 2009 have been revised as follows.

Revised consolidated business forecasts for fiscal year ending March 31, 2010

(April 1, 2009 to March 31, 2010)

	Sales	Operating Profit	Ordinary Profit	Current Net Income	Current Net Income Per Share
Previous forecast (A)	Million yen 139,000	Million yen 8,100	Million yen 8,200	Million yen 4,700	Yen sen 10,478.32
Revised forecast (B)	128,000	6,700	6,800	3,700	8,248.89
Difference (B-A)	- 11,000	- 1,400	- 1,400	- 1,000	
Ratio (%)	- 7.9%	- 17.3%	- 17.1%	- 21.3%	
(Reference) Previous FY results (ending March 31, 2009)	131,119	8,881	9,036	4,897	10,133.09

Revised non-consolidated business forecasts for fiscal year ending March 31, 2010

(April 1, 2009 to March 31, 2010)

	Sales	Operating Profit	Ordinary Profit	Current Net Income	Current Net Income Per Share
Previous forecast (A)	Million yen 126,000	Million yen 7,000	Million yen 7,100	Million yen 4,100	Yen sen 9,140.67
Revised forecast (B)	122,000	5,600	5,900	3,300	7,357.12
Difference (B-A)	- 4,000	- 1,400	- 1,200	- 800	
Ratio (%)	- 3.2%	- 20.0%	- 16.9%	- 19.5%	
(Reference) Previous FY results (ending March 31, 2009)	129,494	8,105	8,319	4,653	9,628.67

Reason for revision

While there were signs of economic recovery in certain sectors within Enterprise (EP) market, on the whole, many enterprises are expected to remain hesitant to make new investments in ICT.

With regard to Telecom and Internet Service Provider (SP) market, while demand for network equipment for mobile market and server storage products focusing on virtual technology for data centers market are expected to be higher than initial forecast, facility investment for next generation communication networks in latter half of the fiscal year is slightly behind expectation.

With regard to Area and Public (AP) market, although the number of business transactions was relatively high, intense price competition is expected to continue.

With regard to Partner (NOP) market, in addition to developing new market, the company will continue marketing to our current partnering companies.

Based on foregoing market conditions, consolidated and non-consolidated business forecasts for fiscal year have been revised.

Note: Please note that above forecasts are based on information currently available and actual results may vary from various future conditions.