



October 8, 2009

News release:

Corporate Name: Net One Systems Co., Ltd.

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(Stock Code: 7518)

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Notice regarding revised forecasts

Relative to recent business trends, please be advised that forecasts announced on May 11, 2009 have been revised as follows.

Revised consolidated business forecast for interim period ending September 30, 2009
(April 1, 2009 to September 30, 2009)

	Sales	Operating Profit	Ordinary Profit	Current Net Income	Current Net Income Per Share
Previous forecast (A)	Million yen 66,000	Million yen 3,400	Million yen 3,450	Million yen 2,000	Yen sen 4,458.86
Revised forecast (B)	58,800	2,600	2,600	1,400	3,121.20
Difference (B-A)	- 7,200	- 800	- 850	- 600	
Ratio (%)	- 10.9%	- 23.5%	- 24.6%	- 30.0%	
(Reference) Previous FY interim period results (ending September 30, 2008)	62,358	3,585	3,780	2,256	4,525.38

Revised non-consolidated business forecast for interim period ending September 30, 2009
(April 1, 2009 to September 30, 2009)

	Sales	Operating Profit	Ordinary Profit	Current Net Income	Current Net Income Per Share
Previous forecast (A)	Million yen 60,800	Million yen 3,000	Million yen 3,050	Million yen 1,800	Yen sen 4,012.98
Revised forecast (B)	57,000	2,000	2,100	1,200	2,675.32
Difference (B-A)	- 3,800	- 1,000	- 950	- 600	
Ratio (%)	- 6.3%	- 33.3%	- 31.1%	- 33.3%	
Previous FY interim period results (ending September 30, 2008)	61,550	3,177	3,347	2,058	4,128.78

Reason for revision

While there were signs of economic recovery in certain sectors within Enterprise (EP) market, on the whole, many enterprises remained hesitant to make new investments in ICT. With regard to Telecom and Internet Service Provider (SP) market, timing of facility investments for next generation communication networks slightly lagged expectation. With regard to Area and Public (AP) market, although there were some lost business opportunities resulting from intensified cost competition, there was no marked decline in number of businesses in the market. With regard to Partner (principal business of Net One Partners Co., Ltd., a consolidated subsidiary) market, relative to delay in pioneering new partners, the company was unable to meet the initial forecast.

Under above conditions, consolidated and non-consolidated business forecasts for interim period have been revised.

Fiscal year business forecasts are currently under review and will be disclosed in interim financial report expected to be released on October 29, 2009.

Note: Please note that above forecasts are based on information currently available and actual results may vary from various future conditions.