



April 16, 2009

To: Whom it may concern,

Corporate Name: Net One Systems Co., Ltd.

President & CEO: Takayuki Yoshino

(Stock Code: 7518)

Person in charge of disclosure:

Director Norihisa Katayama

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Notice regarding revised forecasts and dividends

Please be advised forecasts announced for fiscal year ending March 2009 on October 9, 2008 and dividends forecasts announced on May 8, 2008 have been revised as follows.

1. Revision of business forecast

(1) Revised business forecast for the consolidated fiscal year ending March 2009 (April 1, 2008 to March 31, 2009)

	Sales	Operating Profit	Ordinary Profit	Current Net Income	Current net income per Share
	Million yen	Million yen	Million yen	Million yen	yen sen
Previous forecast (A)	127,000	6,400	6,600	3,700	7,655.08
Revised forecast (B)	131,000	8,800	9,000	4,800	9,930.91
Difference (B-A)	4,000	2,400	2,400	1,100	—
Ratio (%)	3.1	37.5	36.4	29.7	—
(Reference) Previous FY results (ending March 2008)	111,687	4,772	4,887	2,484	4,797.85

(2) Revised business forecast for the non-consolidated fiscal year ending March 2009 (April 1, 2008 to March 31, 2009)

	Sales	Operating Profit	Ordinary Profit	Current Net Income	Current net income per Share
	Million yen	Million yen	Million yen	Million yen	yen sen
Previous forecast (A)	125,500	5,900	6,100	3,500	7,241.29
Revised forecast (B)	129,000	8,100	8,300	4,600	9,517.12
Difference (B-A)	3,500	2,200	2,200	1,100	—
Ratio (%)	2.8	37.3	36.1	31.4	—
(Reference) Previous FY results (ending March 2008)	109,873	3,914	4,047	2,377	4,591.36

(Note) In January 2009, our company's Partner Business was succeeded to its wholly owning subsidiary, Net One Partners Co., Ltd. by way of absorption-type company split. The effect of the corporate split on business results was nominal.

(3) Reason for revision

With regard to sales during fiscal year ending March 2009, relative to effect of economic and financial trends especially on manufacturing industry, the enterprise (EP) market declined by 9% year over year. However, relative to strong growth of sales to telecom companies throughout the year, 33% year over year increase in telecom and ISP (Internet Service Provider) (SP) market is expected and relative to increase in business from central government, local governments as well as educational institutions, 32% year over year increase in sales in public market is expected. Relative to these factors, sales are expected to be revised as indicated above.

With regard to profit, relative to improvement in gross profit margin from factors as curbing the increase in selling and general administrative expenses, increasing income effect relative to increase in sales and decrease in cost of goods sold relative to stronger yen (especially during third and four quarters) operating profit, ordinary profit and current net income have been revised as stated above.

2. Revision of dividend forecasts

(1) Reason for revision

The Company has announced its aim to provide over 30% consolidated dividend payout. Relative to above 1. Revision of Business Forecast, dividend forecast amounts per share have been revised accordingly..

(2) Contents of revision

Date of record	Dividend per share (yen)		
	end of 2Q	End of term	Annual total
Previous forecast		850	1,700
Revised forecast		2,350	3,200
Amount realized	850		
(Reference) Previous FY results (ending Mach 2008)	750	1,250 (Note)	2,000

(Note) The end of the term dividend for FY ending March 2008 included 20th anniversary commemorative dividend of 500 yen.