

**3rd Quarter of FY ending March 2009 Results Briefing
Financial Results**



February 2, 2009
Net One Systems Co., Ltd.

Status of orders accepted and sales

- Total orders accepted during cumulative 3Q were 98,184M yen (up 21.2% or 17,179M yen increase from previous FY cumulative 3Q). With regard to breakdown of orders accepted based on channels, Enterprise Sector (EP Sector) which was affected by slowdown in economy, accounted for 26,882M yen, down 7.7% from previous FY cumulative 3Q. In Service Provider Sector (SP Sector), relative to increase in network infrastructures, orders accepted were 46,896M yen, up 39.0% from previous FY cumulative 3Q. For Public Sector (Public Sector), relative to increase in orders accepted from central government and independent administrative agencies, orders accepted totaled 24,404M yen, up 34.6% from previous FY cumulative 3Q.
- Relative to above trends in orders accepted, sales for cumulative 3Q were 92,709M yen (up 23.8% or 17,841M yen increase from previous FY cumulative 3Q). With regard to breakdown of sales based on channels, sales to Enterprise Sector (EP Sector) were 26,683M yen, down 10.4% from previous FY cumulative 3Q. Sales to Service Provider Sector (SP Sector) were 48,222M yen, up 51.5% from previous FY cumulative 3Q. Sales to Public Sector (Public Sector) were 17,803M yen, up 34.0% from previous FY cumulative 3Q.

Status of Profit

- Sales for cumulative 3Q were 92,709M yen (up 23.8% from previous year or 17,841M yen increase), and cost of goods sold was 70,119M yen (up 22.6% from previous FY or 12,918M yen increase from previous FY cumulative 3Q). As a result, gross profit on sales was 22,589M yen (up 27.9% or 4,923M yen increase from previous FY cumulative 3Q).
- Although selling, general and administrative expenses increased by 2,193M yen and were 17,099M yen (14.7% increase from previous FY 3Q), relative to increase in sales, ratio of selling, general and administrative expenses was 18.4% indicating 1.5% improvement from previous FY cumulative 3Q's 19.9%. Relative to this, operating profit was 5,489M yen (up 98.9% or 2,729M yen increase from previous FY cumulative 3Q), ordinary profit was 5,594M yen (up 95.7% or 2,735M yen increase from previous FY cumulative 3Q) and net income for FY 3Q was 3,253M yen (up 122.2% or 1,789M yen increase from previous FY cumulative 3Q).

Status of orders accepted and sales

- Orders accepted during current 3rd Quarter were 33,594M yen (up 17.5% or 5,004M yen increase from previous FY 3Q). With regard to breakdown of orders accepted based on channels, Enterprise Sector (EP Sector) accounted for 9,152M yen, down 9.8% from previous FY 3Q, Service Provider Sector (SP Sector) accounted for 13,740M yen, up 9.1% from previous FY 3Q, and Public Sector (Public Sector) accounted for 10,700M yen, up 82.9% from previous FY 3Q.
- Relative to above trends in orders accepted, sales for FY 3Q were 30,350M yen (up 14.9% or 3,942M yen increase from previous FY 3Q). With regard to breakdown of sales based on channels, sales to Enterprise Sector (EP Sector) were 8,872M yen, down 16.6% from previous FY 3Q, sales to Service Provider Sector (SP Sector) were 15,168M, up 47.3% from previous FY 3Q and sales to Public Sector (Public Sector) were 6,309M yen, up 15.3% from previous FY 3Q.

Status of profit

- Sales for FY 3Q were 30,350M yen (up 14.9% or 3,942M yen increase from previous F 3Q), and cost of goods sold was 22,852M yen (up 10.8% or 2,228M yen increase from previous FY 3Q). Relative to this, gross profit on sales was 7,498M yen (up 29.6% or 1,714M yen increase from previous FY 3Q).
- Selling, general and administrative expenses were 5,594M yen (up 9.3% or 478M yen increase from previous FY 3Q), operating profit was 1,904M yen (up 185.0% or 1,236M yen increase from previous FY 3Q), ordinary profit was 1,813M yen (up 167.8% or 1,136M yen increase from previous FY 3Q) and net income for the FY 3Q was 997M yen (up 215.5% or 681M yen from previous FY 3Q).

Revenue based on Market (Consolidated)

Breakdown of Booking based on Market

Yen in millions

Market	Current FY 3Q①		Variance (①-②)		Previous FY 3Q②		FY ending Mar.2008	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Enterprise	26,882	27.4%	(2,258)	-7.7%	29,140	36.0%	41,001	34.9%
Service Provider	46,896	47.8%	13,162	39.0%	33,734	41.6%	49,405	42.1%
Public Sector	24,404	24.9%	6,275	34.6%	18,129	22.4%	26,938	23.0%
Total	98,184	100.0%	17,179	21.2%	81,005	100.0%	117,345	100.0%

Breakdown of Revenue based on Market

Yen in millions

Market	Current FY 3Q①		Variance (①-②)		Previous FY 3Q②		FY ending Mar.2008	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Enterprise	26,683	28.8%	(3,082)	-10.4%	29,765	39.8%	41,795	37.4%
Service Provider	48,222	52.0%	16,402	51.5%	31,820	42.5%	46,594	41.7%
Public Sector	17,803	19.2%	4,521	34.0%	13,282	17.7%	23,297	20.9%
Total	92,709	100.0%	17,841	23.8%	74,868	100.0%	111,687	100.0%

Breakdown of Unfilled Orders based on Market

Yen in millions

Market	Current FY 3Q①		Variance (①-②)		Previous FY 3Q②		FY ending Mar.2008	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Enterprise	14,116	31.4%	(38)	-0.3%	14,154	35.4%	13,985	35.4%
Service Provider	10,623	23.6%	(444)	-4.0%	11,067	27.7%	11,964	30.3%
Public Sector	20,230	45.0%	5,479	37.1%	14,751	36.9%	13,544	34.3%
Total	44,969	100.0%	4,995	12.5%	39,974	100.0%	39,494	100.0%

Breakdown of Booking in 2007 based on Market

Yen in millions

	1Q 2007		2Q 2007		1H 2007		3Q 2007		1Q~3Q		4Q 2007		2H 2007		Full FY 2007	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Enterprise	8,594	32.5%	10,397	40.1%	18,991	36.2%	10,149	35.5%	29,140	36.0%	11,861	32.6%	22,010	33.9%	41,001	34.9%
Service Provider	11,212	42.4%	9,933	38.3%	21,145	40.4%	12,589	44.0%	33,734	41.6%	15,671	43.1%	28,260	43.5%	49,405	42.1%
Public Sector	6,657	25.1%	5,621	21.6%	12,278	23.4%	5,851	20.5%	18,129	22.4%	8,809	24.2%	14,660	22.6%	26,938	23.0%
Total	26,464	100.0%	25,952	100.0%	52,416	100.0%	28,589	100.0%	81,005	100.0%	36,340	100.0%	64,929	100.0%	117,345	100.0%

Breakdown of Booking in 2008 based on Market

Yen in millions

	1Q 2008		2Q 2008		1H 2008		3Q 2008		1Q~3Q		4Q 2008		2H 2008		Full FY 2008	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Enterprise	8,744	28.5%	8,985	26.5%	17,729	27.5%	9,152	27.2%	26,882	27.4%						
Service Provider	15,585	50.8%	17,571	51.8%	33,156	51.3%	13,740	40.9%	46,896	47.8%						
Public Sector	6,353	20.7%	7,351	21.7%	13,704	21.2%	10,700	31.9%	24,404	24.9%						
Total	30,683	100.0%	33,906	100.0%	64,590	100.0%	33,594	100.0%	98,184	100.0%						

2007 versus 2008

Yen in millions

	1Q 2008		2Q 2008		1H 2008		3Q 2008		1Q~3Q		4Q 2008		2H 2008		Full FY 2008	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Enterprise	150	1.7%	(1,412)	-13.6%	(1,262)	-6.6%	(997)	-9.8%	(2,258)	-7.7%						
Service Provider	4,373	39.0%	7,638	76.9%	12,011	56.8%	1,151	9.1%	13,162	39.0%						
Public Sector	(304)	-4.6%	1,730	30.8%	1,426	11.6%	4,849	82.9%	6,275	34.6%						
Total	4,219	15.9%	7,954	30.6%	12,174	23.2%	5,004	17.5%	17,179	21.2%						

Quarterly Revenue on Market (Consolidated)

Breakdown of Revenue in 2007 based on Market

Yen in millions

	1Q 2007		2Q 2007		1H 2007		3Q 2007		1Q~3Q		4Q 2007		2H 2007		Full FY 2007	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Enterpris	8,478	39.7%	10,647	39.3%	19,125	39.5%	10,640	40.3%	29,765	39.8%	12,030	32.7%	22,670	35.9%	41,795	37.4%
Service Pro	9,978	46.7%	11,545	42.6%	21,523	44.4%	10,297	39.0%	31,820	42.5%	14,774	40.1%	25,071	39.6%	46,594	41.7%
Public Sector	2,910	13.6%	4,900	18.1%	7,810	16.1%	5,472	20.7%	13,282	17.7%	10,015	27.2%	15,487	24.5%	23,297	20.9%
Total	21,368	100.0%	27,091	100.0%	48,459	100.0%	26,409	100.0%	74,868	100.0%	36,819	100.0%	63,228	100.0%	111,687	100.0%

Breakdown of Revenue in 2008 based on Market

Yen in millions

	1Q 2008		2Q 2008		1H 2008		3Q 2008		1Q~3Q		4Q 2008		2H 2008		Full FY 2008	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Enterpris	8,523	33.0%	9,287	25.4%	17,810	28.6%	8,872	29.2%	26,683	28.8%						
Service Pro	13,681	52.9%	19,373	53.0%	33,054	53.0%	15,168	50.0%	48,222	52.0%						
Public Sector	3,632	14.1%	7,861	21.5%	11,493	18.4%	6,309	20.8%	17,803	19.2%						
Total	25,837	100.0%	36,521	100.0%	62,358	100.0%	30,350	100.0%	92,709	100.0%						

2007 versus 2008

Yen in millions

	1Q 2008		2Q 2008		1H 2008		3Q 2008		1Q~3Q		4Q 2008		2H 2008		Full FY 2008	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Enterpris	45	0.5%	(1,360)	-12.8%	(1,315)	-6.9%	(1,768)	-16.6%	(3,082)	-10.4%						
Service Pro	3,703	37.1%	7,828	67.8%	11,531	53.6%	4,871	47.3%	16,402	51.5%						
Public Sector	722	24.8%	2,961	60.4%	3,683	47.2%	837	15.3%	4,521	34.0%						
Total	4,469	20.9%	9,430	34.8%	13,899	28.7%	3,942	14.9%	17,841	23.8%						

Yen in millions

	Current FY 3Q①		Variance(①-②)		Previous FY 3Q②		FY ending Mar.2008	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Manufacturing								
Material Industry	563	0.7%	62	12.4%	501	0.7%	852	0.9%
Electrical Equipment	4,186	5.1%	520	14.2%	3,666	5.4%	5,323	5.4%
Transport Equipment	1,491	1.8%	(521)	-25.9%	2,012	2.9%	2,860	2.9%
Crecision Machinery etc.	1,169	1.4%	42	3.7%	1,127	1.7%	1,638	1.6%
Others Manufacturing Industry	631	0.8%	93	17.3%	538	0.8%	936	0.9%
Manufacturing Industry Total	8,042	9.8%	196	2.5%	7,846	11.5%	11,611	11.7%
Non-Manufacturing								
Construction and Real Estate	1,710	2.1%	(240)	-12.3%	1,950	2.9%	2,422	2.4%
Trade	3,254	4.0%	(199)	-5.8%	3,453	5.1%	5,359	5.4%
Service	9,911	12.2%	(303)	-3.0%	10,214	15.0%	14,532	14.7%
Software Development	3,666	4.5%	(1,374)	-27.3%	5,040	7.4%	6,905	7.0%
Communication/Mass Media	48,265	59.1%	17,372	56.2%	30,893	45.3%	46,196	46.7%
Public Transportation etc.	1,546	1.9%	(22)	-1.4%	1,568	2.3%	2,488	2.5%
Financial Institutions	5,253	6.4%	(1,942)	-27.0%	7,195	10.5%	9,461	9.6%
Non-Manufacturing Industry Total	73,607	90.2%	13,291	22.0%	60,316	88.5%	87,365	88.3%
Private Sector Total	81,650	100.0%	13,488	19.8%	68,162	100.0%	98,977	100.0%

Revenue on Enterprise Sector (Consolidated)

Yen in millions

	Current FY 3Q①		Variance(①-②)		Previous FY 3Q②		FY ending Mar.2008	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Manufacturing								
Material Industry	490	0.6%	36	7.9%	454	0.7%	843	0.9%
Electrical Equipment	4,278	5.2%	402	10.4%	3,876	5.8%	5,798	6.0%
Transport Equipment	1,705	2.1%	(984)	-36.6%	2,689	4.0%	3,896	4.1%
Crecision Machinery etc.	1,192	1.4%	89	8.1%	1,103	1.7%	1,572	1.6%
Others Manufacturing Industry	955	1.2%	574	150.7%	381	0.6%	495	0.5%
Manyufacturing Industry Total	8,623	10.5%	118	1.4%	8,505	12.8%	12,605	13.1%
Non-Manufacturing								
Construction and Real Estate	1,424	1.7%	(765)	-34.9%	2,189	3.3%	2,753	2.9%
Trade	3,235	4.0%	(248)	-7.1%	3,483	5.2%	4,981	5.2%
Service	10,375	12.6%	(584)	-5.3%	10,959	16.5%	15,203	15.8%
Software Development	4,188	5.1%	(241)	-5.4%	4,429	6.6%	6,893	7.2%
Communication/Mass Media	47,967	58.4%	19,003	65.6%	28,964	43.5%	42,513	44.3%
Public Transportation etc.	1,503	1.8%	166	12.4%	1,337	2.0%	1,899	2.0%
Financial Institutions	4,870	5.9%	(1,864)	-27.7%	6,734	10.1%	9,116	9.5%
Non-Manyufacturing Industry Total	73,565	89.5%	15,467	26.6%	58,098	87.2%	83,361	86.9%
Private Sector Total	82,188	100.0%	15,585	23.4%	66,603	100.0%	95,966	100.0%

Yen in millions

	Current FY 3Q①		Variance(①-②)		Previous FY 3Q②		FY ending Mar.2008	
	Amount	Ratio	Aqmount	Ratio	Amount	Ratio	Amount	Ratio
Sales	92,709	100.0%	17,841	23.8%	74,868	100.0%	111,687	100.0%
Cost of Goods Sold	70,119	75.6%	12,918	22.6%	57,201	76.4%	86,568	77.5%
Gross Profit on Sales	22,589	24.4%	4,923	27.9%	17,666	23.6%	25,119	22.5%
SGA	17,099	18.4%	2,193	14.7%	14,906	19.9%	20,347	18.2%
Operating Profit	5,489	5.9%	2,729	98.9%	2,760	3.7%	4,772	4.3%
Non-Operating Profit/Loss	104	0.1%	6	6.1%	98	0.1%	115	0.1%
Ordinary Profit	5,594	6.0%	2,735	95.7%	2,859	3.8%	4,887	4.4%
Extraoridinary Profit/Loss	133	0.1%	230	-237.1%	(97)	-0.1%	(132)	-0.1%
Earning before tax	5,727	6.2%	2,965	107.3%	2,762	3.7%	4,754	4.3%
Current Net Earning	3,253	3.5%	1,789	122.2%	1,464	2.0%	2,484	2.2%

Income Statement (Consolidated • 3 months)

Yen in millions

	Current FY 3Q①		Variance(①-②)		Previous FY 3Q②		FY ending Mar.2008	
	Amount	Ratio	Aqmount	Ratio	Amount	Ratio	Amount	Ratio
Sales	30,350	100.0%	3,942	14.9%	26,409	100.0%	111,687	100.0%
Cost of Goods Sold	22,852	75.3%	2,228	10.8%	20,624	78.1%	86,568	77.5%
Gross Profit on Sales	7,498	24.7%	1,714	29.6%	5,784	21.9%	25,119	22.5%
SGA	5,594	18.4%	478	9.3%	5,116	19.4%	20,347	18.2%
Operating Profit	1,904	6.3%	1,236	185.0%	668	2.5%	4,772	4.3%
Non-Operating Profit/Loss	(90)	-0.3%	(99)	-1100.0%	9	0.0%	115	0.1%
Ordinary Profit	1,813	6.0%	1,136	167.8%	677	2.6%	4,887	4.4%
Extraoridinary Profit/Loss	(6)	0.0%	60	-90.9%	(66)	-0.2%	(132)	-0.1%
Earning before tax	1,807	6.0%	1,196	195.7%	611	2.3%	4,754	4.3%
Current Net Earning	997	3.3%	681	215.5%	316	1.2%	2,484	2.2%

Income Statement (Non-Consolidated • 9 months)

Yen in millions

	Current FY 3Q①		Variance(①-②)		Previous FY 3Q②		FY ending Mar.2008	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Sales	91,510	100.0%	18,051	24.6%	73,459	100.0%	109,873	100.0%
Cost of Goods Sold	71,215	77.8%	13,349	23.1%	57,866	78.8%	87,547	79.7%
Gross Profit on Sales	20,294	22.2%	4,702	30.2%	15,592	21.2%	22,326	20.3%
SGA	15,456	16.9%	1,907	14.1%	13,549	18.4%	18,411	16.7%
Operating Profit	4,837	5.3%	2,794	136.8%	2,043	2.8%	3,914	3.6%
Non-Operating Profit/Loss	111	0.1%	3	2.8%	108	0.1%	133	0.1%
Ordinary Profit	4,949	5.4%	2,798	130.1%	2,151	2.9%	4,047	3.7%
Extraordinary Profit/Loss	133	0.1%	167	-491.2%	(34)	0.0%	145	0.1%
Earning before tax	5,082	5.6%	2,965	140.1%	2,117	2.9%	4,192	3.8%
Current Net Earning	3,002	3.3%	1,786	146.9%	1,216	1.7%	2,377	2.2%

Yen in millions

	Current FY 3Q①		Variance(①-②)		Previous FY 3Q②		FY ending Mar.2008	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Sales	29,960	100.0%	4,082	15.8%	25,878	100.0%	109,873	100.0%
Cost of Goods Sold	23,255	77.6%	2,482	11.9%	20,773	80.3%	87,547	79.7%
Gross Profit on Sales	6,705	22.4%	1,600	31.3%	5,105	19.7%	22,326	20.3%
SGA	5,044	16.8%	374	8.0%	4,670	18.0%	18,411	16.7%
Operating Profit	1,660	5.5%	1,225	281.6%	435	1.7%	3,914	3.6%
Non-Operating Profit/Loss	(58)	-0.2%	(84)	-323.1%	26	0.1%	133	0.1%
Ordinary Profit	1,602	5.3%	1,141	247.5%	461	1.8%	4,047	3.7%
Extraordinary Profit/Loss	(7)	0.0%	(7)	—	0	0.0%	145	0.1%
Earning before tax	1,595	5.3%	1,134	246.0%	461	1.8%	4,192	3.8%
Current Net Earning	944	3.2%	667	240.8%	277	1.1%	2,377	2.2%

Balance Sheet (Consolidated)

Yen in millions

	Current FY 3Q①		Variance①-②		Previous FY 3Q②		FY ending Mar.2008③		Variance①-③	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Current Assets	64,200	84.5%	(621)	-1.0%	64,821	85.4%	72,910	86.5%	(8,709)	-11.9%
Cash and Deposits+CD+CP	17,491	23.0%	(5,220)	-23.0%	22,711	29.9%	25,550	30.3%	(8,059)	-31.5%
Account Receivable etc.	26,328	34.7%	1,785	7.3%	24,543	32.3%	31,773	37.7%	(5,445)	-17.1%
Inventory Assets	16,572	21.8%	2,137	14.8%	14,435	19.0%	12,570	14.9%	4,002	31.8%
Others	3,852	5.1%	715	22.8%	3,137	4.1%	3,022	3.6%	830	27.5%
Allowance for Doubtful Receivables	(43)	-0.1%	(38)	760.0%	(5)	0.0%	(5)	0.0%	(38)	760.0%
Fixed Assets	11,731	15.4%	603	5.4%	11,128	14.6%	11,349	13.5%	382	3.4%
Trangible Fixed Assets	5,705	7.5%	355	6.6%	5,350	7.0%	5,278	6.3%	427	8.1%
Intangible Fixed Assets	1,478	1.9%	14	1.0%	1,464	1.9%	1,665	2.0%	(187)	-11.2%
Investment etc.	4,547	6.0%	234	1.7%	4,313	5.7%	4,405	5.2%	142	3.2%
Total Assets	75,932	100.0%	(17)	0.0%	75,949	100.0%	84,259	100.0%	(8,327)	-9.9%
Current Liabilities	23,158	30.5%	5,222	29.1%	17,936	23.6%	25,516	30.3%	(2,358)	-9.2%
Account Payable	13,203	17.4%	2,711	25.8%	10,492	13.8%	16,519	19.6%	(3,316)	-20.1%
Payment Due	5,325	7.0%	158	3.1%	5,167	6.8%	4,405	5.2%	920	20.9%
Others	4,630	6.1%	2,353	103.3%	2,277	3.0%	4,592	5.4%	38	0.8%
Fixed Liabilities	271	0.4%	215	383.9%	56	0.1%	72	0.1%	199	276.4%
Total Liabilities	23,429	30.9%	5,436	30.2%	17,993	23.7%	25,589	30.4%	(2,160)	-8.4%
Shareholder's Equity	51,642	68.0%	(5,238)	-9.2%	56,880	74.9%	57,900	68.7%	(6,258)	-10.8%
Capital Stock	12,279	16.2%	0	0.0%	12,279	16.2%	12,279	14.6%	0	0.0%
Additional Paid-in Capital	19,453	25.6%	0	0.0%	19,453	25.6%	19,453	23.1%	0	0.0%
Consolidated Surplus	36,076	47.5%	3,227	9.8%	32,849	43.2%	33,870	40.2%	2,206	6.5%
Repurchased Stock	(16,167)	-21.3%	(8,465)	109.9%	(7,702)	-10.1%	(7,702)	-9.2%	(8,465)	109.9%
Gains on valuation of other securities	(104)	-0.1%	(338)	-144.4%	234	0.3%	(90)	-0.1%	(14)	15.6%
Difference from Securities Revaluation	(51)	-0.1%	(200)	-134.2%	149	0.2%	55	0.1%	(106)	-192.7%
Deferral hedge gain and losses	(52)	-0.1%	(137)	-161.2%	85	0.1%	(146)	-0.2%	94	-64.4%
Minority Shareholder's Equity	964	1.3%	123	14.6%	841	1.1%	860	1.0%	104	12.1%
Total Net Assets	52,502	69.1%	(5,454)	-9.4%	57,956	76.3%	58,670	69.6%	(6,168)	-10.5%
Total Liabilities and Net Assets	75,932	100.0%	(17)	0.0%	75,949	100.0%	84,259	100.0%	(8,327)	-9.9%

Yen in millions

	Current FY 3Q①		Variance①-②		Previous FY 3Q②		FY ending Mar.2008③		Variance①-③	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Current Assets	61,274	84.4%	(1,245)	-2.0%	62,519	86.1%	70,671	87.6%	(9,397)	-13.3%
Cash and Deposits+CD•CP	14,926	20.6%	(5,883)	-28.3%	20,809	28.6%	23,764	29.5%	(8,838)	-37.2%
Account Receivable etc.	25,971	35.8%	1,787	7.4%	24,184	33.3%	31,485	39.0%	(5,514)	-17.5%
Inventory Assets	16,584	22.8%	2,142	14.8%	14,442	19.9%	12,573	15.6%	4,011	31.9%
Others	3,837	5.3%	748	24.2%	3,089	4.3%	2,855	3.5%	982	34.4%
Allowance for Doubtful Receivables	(44)	-0.1%	(39)	780.0%	(5)	0.0%	(6)	0.0%	(38)	633.3%
Fixed Assets	11,351	15.6%	1,219	12.0%	10,132	13.9%	9,977	12.4%	1,374	13.8%
Trangible Fixed Assets	4,939	6.8%	523	11.8%	4,416	6.1%	4,380	5.4%	559	12.8%
Intangible Fixed Assets	1,069	1.5%	(228)	-17.6%	1,297	1.8%	1,255	1.6%	(186)	-14.8%
Investment etc.	5,342	7.4%	923	20.9%	4,419	6.1%	4,342	5.4%	1,000	23.0%
Total Assets	72,625	100.0%	(27)	0.0%	72,652	100.0%	80,648	100.0%	(8,023)	-9.9%
Current Liabilities	22,144	30.5%	5,444	32.6%	16,700	23.0%	23,845	29.5%	(1,701)	-7.1%
Account Payable	13,301	18.3%	2,900	27.9%	10,401	14.3%	16,510	20.5%	(3,209)	-19.4%
Payment Due	4,760	6.6%	152	3.3%	4,608	6.3%	3,756	4.7%	1,004	26.7%
Others	4,083	5.6%	2,392	141.5%	1,691	2.3%	3,579	4.4%	504	14.1%
Fixed Liabilities	260	0.4%	218	519.0%	42	0.1%	59	0.1%	201	340.7%
Total Liabilities	22,405	30.9%	5,662	33.8%	16,743	23.1%	23,905	29.6%	(1,500)	-6.3%
Shareholder's Equity	50,324	69.3%	(5,349)	-9.6%	55,673	76.6%	56,834	70.5%	(6,510)	-11.5%
Capital Stock	12,279	16.9%	0	0.0%	12,279	16.9%	12,279	15.2%	0	0.0%
Additional Paid-in Capital	19,453	26.8%	0	0.0%	19,453	26.8%	19,453	24.1%	0	0.0%
Consolidated Surplus	34,759	47.9%	3,116	9.8%	31,643	43.5%	32,804	40.7%	1,955	6.0%
Repurchased Stock	(16,167)	-22.3%	(8,465)	109.9%	(7,702)	-10.6%	(7,702)	-9.5%	(8,465)	109.9%
Gains on valuation of other securities	(104)	-0.1%	(338)	-144.4%	234	0.3%	(90)	-0.1%	(14)	15.6%
Difference from Securities Revaluation	(51)	-0.1%	(200)	-134.2%	149	0.2%	55	0.1%	(106)	-192.7%
Deferral hedge gain and losses	(52)	-0.1%	(137)	-161.2%	85	0.1%	(146)	-0.2%	94	-64.4%
Total Net Assets	50,220	69.1%	(5,688)	-10.2%	55,908	76.9%	56,743	70.4%	(6,523)	-11.5%
Total Liabilities and Net Assets	72,625	100.0%	(27)	0.0%	72,652	100.0%	80,648	100.0%	(8,023)	-9.9%

Booking/Revenue (Consolidated) based on Product Category

Booking

Yen in millions

	Current FY 3Q①		Variance(①-②)		Previous FY 3Q②		FY ending Mar.2008	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Network Integration Products	64,715	65.9%	13,050	25.3%	51,665	63.8%	70,725	60.3%
Network Computing Products	2,176	2.2%	497	29.6%	1,679	2.1%	2,388	2.0%
Media Integration Products	8,414	8.6%	1,285	18.0%	7,128	8.8%	9,459	8.1%
Service Integration Products	22,877	23.3%	2,345	11.4%	20,531	25.3%	34,772	29.6%
Total	98,184	100.0%	17,178	21.2%	81,005	100.0%	117,345	100.0%

Revenue

Yen in millions

	Current FY 3Q①		Variance(①-②)		Previous FY 3Q②		FY ending Mar.2008	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Network Integration Products	59,910	64.6%	14,464	31.8%	45,446	60.7%	68,395	61.2%
Network Computing Products	1,895	2.0%	357	23.2%	1,538	2.0%	2,233	2.0%
Media Integration Products	5,452	5.9%	(663)	-10.9%	6,116	8.2%	10,302	9.2%
Service Integration Products	25,450	27.5%	3,682	16.9%	21,767	29.1%	30,757	27.6%
Total	92,709	100.0%	17,841	23.8%	74,868	100.0%	111,687	100.0%

Backing of Unfilled Orders

Yen in millions

	Current FY 3Q①		Variance(①-②)		Previous FY 3Q②		FY ending Mar.2008	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Network Integration Products	17,787	39.6%	916	5.4%	16,870	42.2%	12,982	32.9%
Network Computing Products	794	1.8%	294	58.9%	499	1.2%	513	1.3%
Media Integration Products	4,786	10.6%	1,107	30.1%	3,679	9.2%	1,824	4.6%
Service Integration Products	21,601	48.0%	2,678	14.2%	18,923	47.3%	24,174	61.2%
Total	44,969	100.0%	4,995	12.5%	39,974	100.0%	39,494	100.0%

Revenue (Non-Consolidated) based on Product Category



Yen in millions

		Current FY 3Q①		Variance(①-②)		Previous FY 3Q②		FY ending Mar.2008	
		Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
NI(Network Integration) Products									
	Router	34,984	58.2%	15,027	75.3%	19,957	43.8%	29,589	43.1%
	Switch	17,605	29.3%	54	0.3%	17,551	38.5%	25,525	37.2%
	Others	7,518	12.5%	(584)	-7.2%	8,102	17.8%	13,473	19.9%
	NI Total	60,107	65.7%	14,497	31.8%	45,610	62.1%	68,587	62.4%
	Total Corporate Sales	91,510	100.0%	18,051	24.6%	73,459	100.0%	109,873	100.0%
NC(Network Computing) Products									
	Security	436	23.0%	(44)	-9.2%	480	31.2%	783	35.0%
	CDN Related	380	20.0%	(200)	-34.5%	580	37.7%	764	34.2%
	Others	1,080	57.0%	602	125.9%	478	31.1%	687	30.8%
	NC Total	1,896	2.1%	358	23.3%	1,538	2.1%	2,234	2.0%
	Total Corporate Sales	91,510	100.0%	18,051	24.6%	73,459	100.0%	109,873	100.0%
MI(Media Integration) Products									
	Deployment	3,128	57.4%	(731)	-18.9%	3,859	62.9%	6,669	64.6%
	Wireless	559	10.2%	(78)	-12.2%	637	10.4%	1,125	10.9%
	CATV	1,264	23.2%	6	0.5%	1,258	20.5%	1,874	18.2%
	Others	503	9.2%	122	32.0%	381	6.2%	654	6.3%
	MI Total	5,454	6.0%	(681)	-11.1%	6,135	8.4%	10,322	9.4%
	Total Corporate Sales	91,510	100.0%	18,051	24.6%	73,459	100.0%	109,873	100.0%
SI(Service Integration) Products									
	Engineering Service	2,723	11.3%	655	31.7%	2,068	10.2%	3,018	10.5%
	Installation	4,168	17.3%	887	27.0%	3,281	16.3%	5,589	19.5%
	Operation Management	16,676	69.3%	2,245	15.6%	14,431	71.5%	19,543	68.0%
	Others	487	2.0%	91	23.0%	396	2.0%	581	2.0%
	SI Total	24,054	26.3%	3,878	19.2%	20,176	27.5%	28,731	26.1%
	Total Corporate Sales	91,510	100.0%	18,051	24.6%	73,459	100.0%	109,873	100.0%



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