



March 28, 2008

To: Whom it may concern,

Corporate Name: Net One Systems Co., Ltd.  
President & CEO: Osamu Sawada  
(Code: 7518 First Section of Tokyo Stock Exchange)  
Director: Norihisa Katayama  
Inquiries regarding this news release:  
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### Notice regarding change in President & CEO

Board of Directors' meeting on March 28, 2008 decided to change the President & CEO as follows.

The above issue will be formally approved at the 21<sup>st</sup> ordinary general meeting of shareholders to be held in latter half of June 2008 and resolved at the board meeting to be held thereafter. The new President & CEO is expected to assume office on the same day.

#### 1. Change of President & CEO

Name	New positions	Current positions
Osaumu Sawada	Chairman	President & CEO
Takayuki Yoshino	President & CEO	Adviser

#### 2. Reason for the change

The change will be made with the objective of bringing younger top management to secure stronger and reinforced management structure.

#### 3. Planned change date

New President & CEO will be approved in 21<sup>st</sup> Ordinary General Meeting of Shareholders to be held in the latter half of June and resolved in board of directors' meeting to be held thereafter. New President & CEO is expected to assume office on the same day.

#### 4. Profile of the new President & CEO

Please refer to the attachment.

## Attachment

### Profile of new President & CEO

Name	Takayuki Yoshino
Date of birth	February 14, 1951 (57 years old)
Permanent residence	Tokyo
Place of birth	Toyama

#### Profile

October 2007	enters Net One Systems Co., Ltd. as Adviser
September 2007	retires from Cisco Systems, Inc.
June 2007	Cisco System, Inc. Managing Director, Japan Managed Service
July 2003	Cisco System, Inc. Managing Director, Japan Partner Sales
April 2001	Cisco System, Inc. Senior Director, Japan Enterprise Operations
August 2000	Cisco System, Inc. Director, Enterprise
January 1999	Cisco System, Inc. General Manager, Business Development
April 1998	enters Nihon Cisco Systems, K. K. (currently Cisco System, Inc.)
May 1996	enters Fore Systems Inc.
August 1973	enters Tokyo Electron Limited
April 1969	enters NEC Engineering, Ltd. (currently NEC Fielding, Ltd.)