



September 14, 2007

To: Whom it may concern,

Corporate Name: Net One Systems Co., Ltd.

President & CEO: Osamu Sawada

(Code: 7518 First Section of Tokyo Stock Exchange)

Director: Norihisa Katayama

Inquiries regarding this news release:

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Notice regarding purchase and completion of purchase of treasury stocks
(Purchase of treasury stocks as stipulated in Articles of incorporation in accordance with
Corporate Law Article 165 Section 2)

The Company purchased the company's treasury stocks from open market in accordance with Corporate Law Article 165 Section 3 which stipulates to replace it with Corporate Law Article 156. The summary of the purchase is outlined below.

Please note that the purchase of treasury stocks relative to resolution of the board of directors meeting dated July 30, 2007 has been completed.

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|---|---|
| 1. Term of purchase | July 31, 2007 to September 14, 2007 (on fixed basis) |
| 2. Total number of stocks to be purchased | 41,324shares |
| 3. Total purchase amount of stocks | 6,029,896,000yen |
| 4. Method of purchase | Open market purchase by specified fund trust
at Tokyo Stock Exchange |

(Reference) Matters resolved at board of directors meeting dated July 30, 2007

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|---|-------------------------------------|
| (1) Type of stocks to be acquired | The company's common stocks |
| (2) Total number of stocks to be acquired | up to 44,000 shares |
| (3) Total purchase amount of stocks | up to 6,600M yen |
| (4) Term of acquisition | July 31, 2007 to September 14, 2007 |