



July 23, 2007

To: Whom it may concern,

Corporate Name: Net One Systems Co., Ltd.
President & CEO: Osamu Sawada
(Code: 7518 First Section of Tokyo Stock Exchange)
Director: Norihisa Katayama
Inquiries regarding this news release:
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Notice regarding purchase and completion of purchase of treasury stocks
(Purchase of treasury stocks as stipulated in Articles of incorporation in accordance with
Corporate Law Article 165 Section 2)

The Company purchased the company's treasury stocks from open market in accordance with Corporate Law Article 165 Section 3 which stipulates to replace it with Corporate Law Article 156. The summary of the purchase is outlined below.

Please note that the purchase of treasury stocks relative to resolution of the board of directors meeting dated June 27, 2007 has been completed.

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| 1. Term of purchase | July 2, 2007 to July 20, 2007 (on fixed basis) |
| 2. Total number of stocks to be purchased | 11,819 shares |
| 3. Total purchase amount of stocks | 1,577,806,000 yen |
| 4. Method of purchase | Open market purchase at Tokyo Stock Exchange |

(Reference) Matters resolved at board of directors meeting dated June 27, 2007

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| (1) Type of stocks to be acquired | The company's common stocks |
| (2) Total number of stocks to be acquired | up to 17,000 shares (Percentage of treasury stocks relative to total number of issued stocks 3.08%) |
| (3) Total purchase amount of stocks | up to 2,400M yen |
| (4) Term of acquisition | July 2, 2007 to July 20, 2007 |