



June 27, 2007

To: Whom it may concern,

Corporate Name: Net One Systems Co., Ltd.

President & CEO: Osamu Sawada

(Code: 7518 First Section of Tokyo Stock Exchange)

Director: Norihisa Katayama

Inquiries regarding this news release:

IR Tomoaki Masuda

Telephone: 03-5462-0803

Notice regarding purchase of treasury stocks

(Purchase of treasury stocks as stipulated in Articles of incorporation in accordance with Corporate Law Article 165 Section 2)

Board of directors meeting dated June 27, 2007 resolved to purchase the company's treasury stocks as follows in accordance with Corporate Law Article 165 Section 3 which stipulates to replace it with Corporate Law Article 156.

1. Reason for purchase of treasury stocks

To allow the company to flexibly carry out the company's capital policy in accordance with the changes in business environment.

2. Details of acquisition

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| (1) Type of stocks to be acquired | The company's common stocks |
| (2) Total number of stocks to be acquired | up to 17,000 shares (Percentage of treasury stocks relative to total number of issued stocks 3.08%) |
| (3) Total purchase amount of treasury stocks | up to 2,400M yen |
| (4) Term of acquisition | July 2, 2007 to July 20, 2007 |

(Reference) Number of treasury stocks (including fractional stocks) owned by the company as of March 31, 2007.

Total number of issued stocks (exclusive of treasury stocks)	551,688.8
Treasury stocks	211.2