



Financial Report for FY 2006 (ending March 2007) (Non-Consolidated Report)

February 1, 2007

Name of registered company Net One Systems Co., Ltd.

Location of stock listing: Tokyo Stock Exchange

Stock code number: 7518

(URL <http://www.netone.co.jp/index.html>)

Representative President & CEO Osamu SAWADA

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1. Matters related to preparation of business performance

Usage of simplified method for accounting standard: Yes

(Details) Accounting standard of corporation tax: calculated using annual forecast tax rate based on statutory effective tax rate

Disparity between accounting procedures of FY ended March 2005 and current quarter: None

2. Business Results for FY 2006 3rd Quarter (April 1, 2006 to December 31, 2006)

(1) Financial Results (unit: figures are rounded down to nearest million yen)

	Sales		Operating Profit		Ordinary Profit	
	Million yen	%	Million yen	%	Million yen	%
Quarter ended December 31, 2006	74,569	6.4	2,991	(31.7)	3,042	(31.8)
Quarter ended December 31, 2005	70,083	(19.9)	4,377	(23.9)	4,463	(22.6)
FY ended March 2006	105,508		6,759		6,855	

	Current net income		Current net income per Share		Current net income per share assuming full dilution	
	Million yen	%	yen	sen	yen	sen
Quarter ended December 31, 2006	1,660	(36.9)	3,009	01	_____	_____
Quarter ended December 31, 2005	2,629	(22.2)	4,766	84	_____	_____
FY ended March 2006	4,226		7,612	65	_____	_____

Footnote: Percentage: increase/decrease against previous FY 3Q on sales, operating profit, etc.

(2) Changes in financial position

	Total assets	Net assets	Net assets ratio to total assets	Net assets per share	
	Million yen	Million yen	%	yen	sen
Quarter ended December 31, 2006	76,561	61,938	80.9	112,271	74
Quarter ended December 31, 2005	72,301	59,337	82.1	107,556	88
FY ended March 2006	81,754	60,934	74.5	110,402	44

3. Forecast for the consolidated FY ending March 31, 2007 (April 1, 2006 to March 31, 2007)

	Sales	Ordinary profit	Current net income
	Million yen	Million yen	Million yen
FY ending March 2007	117,000	7,000	4,100

(Reference) Forecast current net income per share for FY ending March 31, 2007:7,431.74 yen

Footnote:

The above forecast is the revised forecast made on August 7, 2006. Readjustments are currently being made to the forecast and are expected to be released within February, 2007. For details, please view Consolidated Financial Report Forecast for FY on page 3.