

October 23, 2003

To whom it may concern;

Corporate Name: Net One Systems Co., Ltd.  
Name and Position of Representative: President & CEO Kazuo Sato  
(Stock Code Number: 7518 TSE First Section)  
Reference: Managing Director Isao Nakamura  
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### Notice regarding adjustments to business forecast

Please be informed that following adjustments are made to the FY2003 interim period and FY2003 period business forecasts announced in May 15, 2003 financial statements.

#### 1 . Adjustments to the Interim Business Forecast for FY 2003

(April 1, 2003 to September 30, 2003)

(Consolidated)

(unit: ¥1M, %)

	Sales	Ordinary Profit	Current Net Profit
Previous Forecast ( A )	43,000	3,000	1,700
Revised Forecast ( B )	50,800	3,300	1,850
Variance ( B - A )	7,800	300	150
Ratio ( B - A ) / (A)	18.1	10.0	8.8

(Non-Consolidated)

(unit: ¥1M, %)

	Sales	Ordinary Profit	Current Net Profit
Previous Forecast ( A )	42,000	3,000	1,700
Revised Forecast ( B )	49,500	3,250	1,900
Variance ( B - A )	7,500	250	200
Ratio ( B - A ) / (A)	17.9	8.3	11.8

## 2 . Adjustments to the Business Forecast for FY 2003 (April 1, 2003 to March 31, 2004)

(Consolidated)

(unit: ¥1M, %)

	Sales	Ordinary Profit	Current Net Profit
Previous Forecast ( A )	107,000	9,300	5,150
Revised Forecast ( B )	115,300	10,300	5,800
Variance ( B - A )	8,300	1,000	650
Ratio ( B - A ) / (A)	7.8	10.8	12.6

(Non-Consolidated)

(unit: ¥1M, %)

	Sales	Ordinary Profit	Current Net Profit
Previous Forecast ( A )	105,000	9,000	5,100
Revised Forecast ( B )	113,300	10,000	5,750
Variance ( B - A )	8,300	1,000	650
Ratio ( B - A ) / (A)	7.9	11.1	12.7

## 3 . Reasons for adjustments

Sales exceeded the initial forecast due to increased sales in public works and financial institutions' dynamic computer network upgrading and redeployment projects. Readjusted ordinary Profit and Current Net Income are also provided as reference. In relation to the status of orders accepted during first half of the FY and prospective business environment in latter half of the FY, business forecast for FY is also readjusted.

## 4 . Reference

(Actual results from previous FY)

Interim Business Forecast for FY2002 (April 1, 2002 to September 30, 2002) (Unit: ¥ 1M)

	Sales	Ordinary Profit	Current Net Profit
Consolidated	37,717	2,701	1,784
Non-Consolidated	37,485	2,574	1,809

Business Forecast for FY2002 (April 1, 2002 to March 31, 2003)

(Unit: ¥ 1M)

	Sales	Ordinary Profit	Current Net Profit
Consolidated	92,880	7,606	4,294
Non-Consolidated	92,926	7,535	4,383