

January 20, 2003

To Whom it may concern:

Corporate Name: Net One Systems Co., Ltd.
Name and Position of the Representative:
President & CEO Kazuo Sato
(Stock Code Number: 7518 TSE First Section)
Reference:
Managing Director Operation Service
Isao Nakamura
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03-5462-0803

Notice regarding FY 2003 (FY ending March 2003) third quarter business results.

This notice serves to inform you our company's FY 2003 third quarter (October 1, 2002 to December 31, 2002) status of orders accepted and sales.

Business Results for the Third Quarter of FY 2003(FY ending March 2003)

		Comparison of Q2 2003 and Q3 2003 (unit : ¥1M)			
		Q 2 2002	Q 3 2002	Variance	%
Orders accepted					
Consolidated Result		21,876	26,409	4,533	20.72
Unconsolidated Result		22,168	26,183	4,015	18.11
Sales					
Consolidated Result		19,773	16,836	2,937	14.86
Unconsolidated Result		19,796	16,862	2,933	14.82
Backlog of unfilled orders					
Consolidated Result		31,949	41,522	9,573	29.96
Unconsolidated Result		31,586	40,908	9,321	29.51
		Comparison of Q3 2001 and Q3 2002 (unit : ¥1M)			
		Q 3 2001	Q 3 2002	Variance	%
Orders accepted					
Consolidated Result		20,879	26,409	5,530	26.49
Unconsolidated Result		20,668	26,183	5,515	26.68
Sales					
Consolidated Result		19,222	16,836	2,386	12.41
Unconsolidated Result		19,160	16,862	2,298	12.00
Backlog of unfilled orders					
Consolidated Result		27,186	41,522	14,335	52.73
Unconsolidated Result		26,514	40,908	14,393	54.29
		Comparison of YTD 2001 and YTD 2002 (unit : ¥1M)			
		YTD 2001	YTD 2002	Variance	%
Orders accepted					
Consolidated Result		60,428	70,148	9,720	16.09
Unconsolidated Result		59,500	70,185	10,684	17.96
Sales					
Consolidated Result		54,104	54,553	449	0.83
Unconsolidated Result		53,522	54,347	825	1.54
Backlog of unfilled orders					
Consolidated Result		27,186	41,522	14,335	52.73
Unconsolidated Result		26,514	40,908	14,393	54.29

