

July 12, 2002

To Whom it may concern:

Corporate Name: Net One Systems Co., Ltd.
Name and Position of the Representative:
President & CEO Kazuo Sato
(Stock Code Number: 7518 TSE First Section)
Reference:
Managing Director Operation Service
Isao Nakamura
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Notice regarding FY 2003 (FY ending March 2003) first quarter business results.

This notice serves to inform you our company's FY 2003 first quarter (April 1, 2002 to June 30, 2002) status of orders accepted and sales.

Business Results for the First Quarter of FY 2003(FY ending March 2003)

Comparison of Q4 2002 and Q1 2003			(unit : ¥1M)
Q 4 2002	Q 1 2003	Variance	%

Orders accepted

Consolidated Result	24,484	21,862	2,622	10.71
Unconsolidated Result	25,768	21,833	3,935	15.27

Sales

Consolidated Result	25,743	17,943	7,799	30.30
Unconsolidated Result	27,213	17,689	9,523	35.00

Backlog of unfilled orders

Consolidated Result	25,927	29,846	3,918	15.11
Unconsolidated Result	25,070	29,214	4,144	16.53

Comparison of Q1 2002 and Q1 2003			(unit : ¥1M)
Q 1 2002	Q 1 2003	Variance	%

Orders accepted

Consolidated Result	19,452	21,862	2,410	12.39
Unconsolidated Result	19,591	21,833	2,242	11.44

Sales

Consolidated Result	17,661	17,943	282	1.60
Unconsolidated Result	17,538	17,689	151	0.86

Backlog of unfilled orders

Consolidated Result	22,653	29,846	7,192	31.75
Unconsolidated Result	22,589	29,214	6,625	29.33