

April 12, 2002

To Whom it may concern:

Corporate Name: Net One Systems Co., Ltd.
Name and Position of the Representative:
President & CEO Kazuo Sato
(Stock Code Number: 7518 TSE First Section)
Reference:
Managing Director Operation Service
Isao Nakamura
Inquiries regarding this news release:
Tomoaki Masuda
03-5462-0803

Notice regarding FY 2002 (FY ending March 2002) fourth quarter business results.

This notice serves to inform you our company's FY 2002 fourth quarter (January 1, 2002 to March 31, 2002) status of orders accepted and sales.

Business Results for the Fourth Quarter of FY 2002(FY ending March 2002)

Comparison of Q3 2002 and Q4 2002 (unit : ¥1M)			
Q 3 2002	Q 4 2002	Variance	%

Orders accepted

Consolidated Result	20,879	24,484	3,605	17.27
Unconsolidated Result	20,668	25,768	5,100	24.68

Sales

Consolidated Result	19,222	25,743	6,521	33.92
Unconsolidated Result	19,160	27,213	8,052	42.02

Backlog of unfilled orders

Consolidated Result	27,186	25,927	1,259	4.63
Unconsolidated Result	26,514	25,070	1,444	5.45

Comparison of Q4 2001 and Q4 2002 (unit : ¥1M)			
Q 4 2001	Q 4 2002	Variance	%

Orders accepted

Consolidated Result	20,834	24,484	3,650	17.52
Unconsolidated Result	20,440	25,768	5,327	26.06

Sales

Consolidated Result	20,929	25,743	4,814	23.00
Unconsolidated Result	20,813	27,213	6,399	30.75

Backlog of unfilled orders

Consolidated Result	20,863	25,927	5,064	24.28
Unconsolidated Result	20,536	25,070	4,534	22.08

Comparison of YTD 2001 and YTD 2002 (unit : ¥1M)			
YTD 2001	YTD 2002	Variance	%

Orders accepted

Consolidated Result	68,818	84,912	16,094	23.39
Unconsolidated Result	67,916	85,269	17,353	25.55

Sales

Consolidated Result	58,006	79,847	21,841	37.65
Unconsolidated Result	57,484	80,735	23,251	40.45

Backlog of unfilled orders

Consolidated Result	20,863	25,927	5,064	24.28
Unconsolidated Result	20,536	25,070	4,534	22.08