

January 18, 2002

To Whom it may concern:

Corporate Name: Net One Systems Co., Ltd.
Name and Position of the Representative:
President & CEO Kazuo Sato
(Stock Code Number: 7518 TSE First Section)

Reference:

Managing Director Operation Service
Isao Nakamura
03-5462-0802

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03-5462-0803

Notice regarding FY 2002 (FY ending March 2002) third quarter business results.

This notice serves to inform you our company's FY 2002 third quarter (October 1, 2001 to December 31, 2001) status of orders accepted and sales.

Business Results for the Third Quarter of FY 2002(FY ending March 2002)

		Comparison of Q2 2002 and Q3 2002 (unit : ¥1M)			
		Q2 2002	Q3 2002	Variance	%
Orders accepted					
Consolidated Result		20,096	20,879	782	3.90
Unconsolidated Result		19,240	20,668	1,428	7.42
Sales					
Consolidated Result		17,220	19,222	2,002	11.63
Unconsolidated Result		16,823	19,160	2,337	13.89
Backlog of unfilled orders					
Consolidated Result		25,529	27,186	1,656	6.49
Unconsolidated Result		25,006	26,514	1,507	6.03
		Comparison of Q3 2001 and Q3 2002 (unit : ¥1M)			
		Q3 2001	Q3 2002	Variance	%
Orders accepted					
Consolidated Result		19,345	20,879	1,533	7.93
Unconsolidated Result		19,246	20,668	1,422	7.39
Sales					
Consolidated Result		15,910	19,222	3,312	20.82
Unconsolidated Result		15,659	19,160	3,501	22.36
Backlog of unfilled orders					
Consolidated Result		20,958	27,186	6,228	29.72
Unconsolidated Result		20,908	26,514	5,605	26.81
		Comparison of YTD 2001 and YTD 2002 (unit : ¥1M)			
		YTD 2001	YTD 2002	Variance	%
Orders accepted					
Consolidated Result		47,984	60,428	12,443	25.93
Unconsolidated Result		47,475	59,500	12,025	25.33
Sales					
Consolidated Result		37,077	54,104	17,027	45.92
Unconsolidated Result		36,671	53,522	16,851	45.95
Backlog of unfilled orders					
Consolidated Result		20,958	27,186	6,228	29.72
Unconsolidated Result		20,908	26,514	5,605	26.81

