

July 13, 2001

To Whom it may concern:

Corporate Name: Net One Systems Co., Ltd.

Name and Position of the Representative:

President & CEO Kazuo Sato

(Registered Stock Code Number: 7518)

Reference:

Managing Director Operation Service

Isao Nakamura

03-5462-0802

Inquiries regarding this news release:

Tomoaki Masuda

03-5462-0803

Notice regarding FY 2001(FY ending March 2002) first quarter business results.

This notice serves to inform you our company's FY 2001 first quarter (April 1, 2001 to June 30, 2001) status of orders accepted and sales.

Business Results for the First Quarter of FY 2001(FY ending March 2002)

		Comparison of Q4 2000 and Q1 2001			(unit : ¥1M)
		Q 4 2000	Q 1 2001	Variance	%
Orders accepted					
Consolidated Result		20,834	19,452	1,381	6.6
Unconsolidated Result		20,440	19,591	849	4.2
Sales					
Consolidated Result		20,929	17,661	3,276	15.6
Unconsolidated Result		20,813	17,538	3,274	15.7
Backlog of unfilled orders					
Consolidated Result		20,863	22,653	1,790	8.6
Unconsolidated Result		20,536	22,589	2,053	10.0
		Comparison of Q1 2000 and Q1 2001			(unit : ¥1M)
		Q 1 2000	Q 1 2001	Variance	%
Orders accepted					
Consolidated Result		11,848	19,452	7,604	64.2
Unconsolidated Result		11,602	19,591	7,989	68.9
Sales					
Consolidated Result		8,904	17,661	8,757	98.4
Unconsolidated Result		8,780	17,538	8,757	99.7
Backlog of unfilled orders					
Consolidated Result		12,994	22,653	9,659	74.3
Unconsolidated Result		12,926	22,589	9,663	74.8