

October 15, 2001

To Whom it may concern:

Corporate Name: Net One Systems Co., Ltd.

Name and Position of the Representative:

President & CEO Kazuo Sato

(Registered Stock Code Number: 7518)

Reference:

Managing Director Operation Service

Isao Nakamura

03-5462-0802

Inquiries regarding this news release:

Tomoaki Masuda

03-5462-0803

Notice regarding FY 2002 (FY ending March 2002) second quarter business results.

This notice serves to inform you our company's FY 2002 second quarter (July 1, 2001 to September 30, 2001) status of orders accepted and sales.

Business Results for the Second Quarter of FY 2002(FY ending March 2002)

		Comparison of Q1 2002 and Q2 2002		(unit : ¥1M)	
		Q 1 2002	Q 2 2002	Variance	%
Orders accepted					
Consolidated Result		19,452	20,096	644	3.31
Unconsolidated Result		19,591	19,240	350	1.79
Sales					
Consolidated Result		17,661	17,220	441	2.50
Unconsolidated Result		17,538	16,823	714	4.08
Backlog of unfilled orders					
Consolidated Result		22,653	25,529	2,876	12.70
Unconsolidated Result		22,589	25,006	2,417	10.70
		Comparison of Q2 2002 and Q2 2002		(unit : ¥1M)	
		Q 2 2001	Q 2 2002	Variance	%
Orders accepted					
Consolidated Result		16,791	20,096	3,305	19.68
Unconsolidated Result		16,626	19,240	2,613	15.72
Sales					
Consolidated Result		12,262	17,220	4,957	40.43
Unconsolidated Result		12,230	16,823	4,592	37.55
Backlog of unfilled orders					
Consolidated Result		17,523	25,529	8,006	45.69
Unconsolidated Result		17,321	25,006	7,684	44.37
		Comparison of YTD 2001 and YTD 2002		(unit : ¥1M)	
		YTD 2001	YTD 2002	Variance	%
Orders accepted					
Consolidated Result		28,638	39,548	10,909	38.09
Unconsolidated Result		28,228	38,831	10,603	37.56
Sales					
Consolidated Result		21,166	34,881	13,715	64.80
Unconsolidated Result		21,011	34,361	13,350	63.54
Backlog of unfilled orders					
Consolidated Result		17,523	25,529	8,006	45.69
Unconsolidated Result		17,321	25,006	7,684	44.37