

January 18, 2001

To Whom it may concern:

Corporate Name: Net One Systems Co., Ltd.
Name and Position of the Representative:
President & CEO: Kazuo Sato
(Registered Stock Code Number: 7518)
Reference: Shojiro Takagaki
03-5462-0801
Inquiries: Tomoaki Masuda
03-5462-0803

Notice regarding Business Result for the Third Quarter of Fiscal Year 2000 (year ending March 2001)

Please find attached the Net One Systems third quarter (October 1, 2000 to December 31, 2000) status of orders accepted and sales for fiscal year 2000.

Sincerely yours,
Kazuo Sato
President & CEO
Net One Systems Co., Ltd.

Business Result for the Third Quarter of Fiscal Year 2000 (year ending March 2001)

	Comparison of Q2 2000 and Q3 2000 (unit: ¥1M)				Comparison of Q3 1999 and Q3 2000 (unit: ¥1M)				Comparison of YTD 1999 and YTD 2000 (unit: ¥1M)			
	Q2	Q3	variance	%	Q3 1999	Q3 2000	variance	%	YTD 1999	YTD 2000	variance	%
Orders accepted												
Consolidated Result	16,790	19,345	2,555	15.2%	NA	19,345	NA	NA	NA	47,984	NA	NA
Unconsolidated Result	16,626	19,246	2,620	15.8%	9,374	19,246	9,872	105.3%	26,311	47,475	21,164	80.4%
Sales												
Consolidated Result	12,261	15,910	3,649	29.8%	NA	15,910	NA	NA	NA	37,076	NA	NA
Unconsolidated Result	12,230	15,659	3,429	28.0%	6,970	15,659	8,689	124.7%	20,612	36,671	16,059	77.9%
Backlog of unfilled orders												
Consolidated Result	17,523	20,958	3,435	19.6%	NA	20,958	NA	NA	NA	20,958	NA	NA
Unconsolidated Result	17,321	20,908	3,587	20.7%	10,700	20,908	10,208	95.4%	10,700	20,908	10,208	95.4%