

July 14, 2000

To whom it may concern:

Corporate Name:
Net One Systems Co., Ltd.
Name and Position of the Representative:
President & CEO Kazuo Sato
(Registered Stock Code Number: 7518)

**Business Result for the First Quarter of Fiscal Year 2000
(year ending March 2001)**

We announce the following Net One Systems first quarter (April 1, 2000 to June 30, 2000) order and sales status for fiscal year 2000 (year ending March 2001.)

1. Orders accepted

Term	1999 1 st Quarter April 1, 1999 to June 30, 1999	2000 1 st Quarter April 1, 2000 to June 30, 2000	Percentage (%) of change
Classification	Amount (unit:¥1M)	Amount (unit:¥1M)	
Consolidated Result	NA	11,848	NA
Unconsolidated Result	8,778	11,602	32.1

2. Sales

Term	1999 1 st Quarter April 1, 1999 to June 30, 1999	2000 1 st Quarter April 1, 2000 to June 30, 2000	Percentage (%) of change
Classification	Amount (unit:¥1M)	Amount (unit:¥1M)	
Consolidated Result	NA	8,904	NA
Unconsolidated Result	4,292	8,780	104.5

3. Backlog of unfilled orders

Term	1999 1 st Quarter April 1, 1999 to June 30, 1999	2000 1 st Quarter April 1, 2000 to June 30, 2000	Percentage (%) of change
Classification	Amount (unit:¥1M)	Amount (unit:¥1M)	
Consolidated Result	NA	12,994	NA
Unconsolidated Result	9,487	12,926	36.2

Sincerely yours,
Kazuo Sato
President & CEO
Net One Systems Co., Ltd.