

February 1, 2002

**Notification regarding the number of new shares to be issued in our public offering and third-party allotment, and regarding the secondary offering of our shares**

We are pleased to announce the final number of new shares to be issued in the public offering and in the third party allotment, the issuance whereof was resolved at the meeting of the Board of Directors on January 18, 2002. This press-release also includes the notice received from Merrill Lynch Japan Securities Co., Ltd., the lead manager for the public offering, regarding the secondary offering of our shares by Merrill Lynch Japan Securities, Co., Ltd..

. The number of shares to be issued**1. Public Offering**

## (1) 12,263 shares of common stock

This number reflects the exercise by Merrill Lynch Japan Securities Co., Ltd., the lead manager of this transaction, the right to reduce the number of underwriting shares, which was given by Net One Systems Co., Ltd. under the underwriting agreement signed on January 29, 2002.

## (2) Total offering amount

¥ 15,903,884,700 yen

## (3) Total issue amount

¥ 15,100,658,200 yen

## (4) Portion of the total issue amount not to be included in stated capital

¥ 7,550,329,100 yen

**2. Third Party Allotment**

## (1) 3,282 shares of common stock

This number reflects the fact that Mitsubishi Corporation adjusted the number of subscription shares in response to the reduction of shares to be issued in the public offering explained in I. 1. (1) above.

This press-release is prepared for the purpose of public disclosure regarding new stock issue of Net One Systems and is not intended to induce investment. You are requested to refer to the prospectus (including its amendments) for this issuance prepared by Net One Systems, and to exercise your own investment judgement.

- (2) Total offering amount  
¥ 4,256,425,800 yen
- (3) Total issue amount  
¥ 4,041,454,800 yen
- (4) Portion of the total issue amount not to be included in stated capital  
¥ 2,020,727,400 yen

#### Secondary Offering

- (1) Number of shares to be offered  
2,164 shares of common stock  
This number of shares corresponds to the reduction in the number of shares to be issued explained in I. 1 above. Merrill Lynch Japan Securities Co., Ltd. offers the shares that were purchased in the market as part of the stabilization operation.
- (2) Name of the offering party  
Merrill Lynch Japan Securities Co., Ltd.
- (3) Offering price  
¥ 1,296,900 yen
- (4) Total offering amount  
¥ 2,806,491,600 yen
- (5) Delivery date  
February 8, 2002

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