

January 29, 2002

Notification Regarding Our New Stock Issuance :

Issue Price and Offering Price

This is to notify the issue price of our new stock (public offering and third-party allocation), of which issuance had been determined at the meeting of Board of Directors of Net One Systems Co., Ltd. (Net One Systems) , on January 18, 2002.

The prices and terms have been fixed today as indicated below:

I. Issuance of New Shares

1. Issue Price
¥ 1,231,400 yen

2. Portion of Issue Price Not to be Included in Stated Capital
¥ 615,700 yen

3. Offering Price
¥ 1,296,900 yen

4. Subscription Period
From Wednesday, January 30, 2002 to Friday, February 1, 2002.

. Third Party Allocation

This document is prepared for the purpose of public disclosure regarding new stock issue of Net One Systems and is not intended to solicit investment. Individuals considering investment are urged to read the Prospectus (including revisions thereto) for the new stock prepared by Net One Systems before making their own investment decision.

1. Issue Price
¥1,231,400 yen

2. Portion of the Issue Price Not to be Included in Stated Capital
¥ 615,700 yen

3. Offering Price
¥ 1,296,900 yen

4. Subscription Period
Wednesday, February 6, 2002

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