

December 13, 2001

To Whom it may concern:

**Corporate Name: Net One Systems Co., Ltd.  
Name and Position of the Representative:  
President & CEO Kazuo Sato  
(Registered Stock Code Number: 7518)**

**Reference:**

**Managing Director Operation Service  
Isao Nakamura  
03-5462-0802**

**Inquiries regarding this news release:  
Tomoaki Masuda**

**03-5462-0803**

Announcement of Registration Cancellation

This is to notify that the registered shares of Net One Systems Co., Ltd. are going to be listed in the First Section at the Tokyo Stock Exchange Market, dated December 20, 2001.

Therefore, we would like to announce that we have filed an application for registration cancellation to the Japan Securities Association today via the representative of our application members.

In a meantime, the cancellation will be processed due to the prescribed procedure of the Association.